

COMMUNIQUÉ

To all members of the Desjardins Group Pension Plan

(Retraite Québec registration number: 25717)

December 16, 2024

The purpose of this communiqué is to inform you of some amendments to the Desjardins Group Pension Plan (DGPP or Plan) Regulation. These changes were adopted by the Board of Directors of the Fédération des caisses Desjardins du Québec during its meeting on November 8, 2024.

This communiqué specifically concerns active members. The **changes do not affect pension benefits** being paid to **retirees or their beneficiaries**.

1. DGPP contribution rate (sections 6.2 b))

The board approved a lower contribution rate for employers and employees based on the Plan's financial position, which has significantly improved over the past few years.

For the pay period starting December 22, 2024, the current contribution rate for active members will be reduced by 1.5% of contributory earnings.

Current formula (until December 21, 2024):

5.90% of contributory earnings up to 65% of the MPE + 9.30% of contributory earnings over 65% of the MPE

Formula as of December 22, 2024:

4.40% of contributory earnings up to 65% of the MPE + 7.80% of contributory earnings over 65% of the MPE

* MPE: Maximum pensionable earnings for the Quebec Pension Plan or Canada Pension Plan

In 2023: 65% of the MPE of \$68,500 = \$44,525

In 2024: 65% of the MPE of \$71,300 = \$46,345

The applicable limits on contributory earnings remain unchanged.

2. Supplemental pension benefits purchased (Schedule III)

Supplemental pension benefits purchased in 2022-2023 have been added to Schedule III of the Regulation.

Additional information

For any questions or to consult the detailed changes, which can be obtained at no charge upon written request, please contact:

DGPP Member Services

Desjardins Group Pension Plan Division

Monday to Friday from 8:30 a.m. to 4:30 p.m. Eastern Time

☎ 1-866-434-3166 or 514-285-3166

✉ Secure messaging via the *Contact us* section of the DGPP website

🌐 www.rcd-dgp.com

This communiqué is for information purposes only.

In the event of a discrepancy between this communiqué and the DGPP Regulation, the Regulation shall prevail.